

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: VARGAS, MARCELO E.
VARGAS, JESSICA GRACE

§ Case No. 14-15718

§

§

§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 21, 2014. The undersigned trustee was appointed on August 21, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 1,945.00

Funds were disbursed in the following amounts:

| | |
|---|--------------------|
| Payments made under an interim distribution | <u>0.00</u> |
| Administrative expenses | <u>0.00</u> |
| Bank service fees | <u>30.00</u> |
| Other payments to creditors | <u>0.00</u> |
| Non-estate funds paid to 3rd Parties | <u>31.74</u> |
| Exemptions paid to the debtor | <u>0.00</u> |
| Other payments to the debtor | <u>0.00</u> |
| Leaving a balance on hand of ¹ | <u>\$ 1,883.26</u> |

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 01/02/2015 and the deadline for filing governmental claims was 02/17/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$478.32. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$478.32, for a total compensation of \$478.32². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$177.99, for total expenses of \$177.99.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/23/2015 By: /s/David A. Rosenberg, Trustee

Trustee, Bar No.: 10738

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-15718

Trustee: (480023) David A. Rosenberg, Trustee

Case Name: VARGAS, MARCELO E.
VARGAS, JESSICA GRACE

Filed (f) or Converted (c): 08/21/14 (f)

§341(a) Meeting Date: 09/26/14

Period Ending: 09/23/15

Claims Bar Date: 01/02/15

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=\$554(a) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|---|---|--|--|--|--|
| 1 US BANK CHECKING ACCOUNT NUMBER ENDING IN 3022 No value to estate | 0.00 | 0.00 | | 0.00 | FA |
| 2 US BANK CHECKING ACCOUNT NUMBER ENDING IN 7354 No value to estate | 1.72 | 0.00 | | 0.00 | FA |
| 3 HOUSEHOLD GOODS, FURNITURE AND ELECTRONICS No value to estate | 2,000.00 | 0.00 | | 0.00 | FA |
| 4 BOOKS, COLLECTIBLES AND DVDS No value to estate | 500.00 | 0.00 | | 0.00 | FA |
| 5 WEARING APPAREL No value to estate | 500.00 | 0.00 | | 0.00 | FA |
| 6 WEDDING RINGS No value to estate | 1,000.00 | 0.00 | | 0.00 | FA |
| 7 TREADMILL AND SPORTS EQUIPMENT No value to estate | 500.00 | 0.00 | | 0.00 | FA |
| 8 PRUDENTIAL GROUP LIFE INSURANCE No value to estate | 0.00 | 0.00 | | 0.00 | FA |
| 9 ARMY NATIONAL GUARD RETIREMENT - AMOUNT BASED ON No value to estate | 0.00 | 0.00 | | 0.00 | FA |
| 10 2014 ESTIMATED TAX REFUND | 1,000.00 | 1,000.14 | | 1,913.26 | FA |
| 11 1970 CHEVROLET CHEVELLE WITH 240,000 MILES, INOP No value to estate | 4,230.00 | 0.00 | | 0.00 | FA |
| 12 1992 HONDA CIVIC SI WITH 220,000 MILES, NOT CURR No value to estate | 1,925.00 | 0.00 | | 0.00 | FA |
| 13 2011 HONDA ACCORD WITH 24,500 MILES No value to estate | 14,950.00 | 0.00 | | 0.00 | FA |
| 14 2005 DODGE RAM WITH 110,000 MILES No value to estate | 7,450.00 | 0.00 | | 0.00 | FA |

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-15718

Trustee: (480023) David A. Rosenberg, Trustee

Case Name: VARGAS, MARCELO E.
VARGAS, JESSICA GRACE

Filed (f) or Converted (c): 08/21/14 (f)

§341(a) Meeting Date: 09/26/14

Period Ending: 09/23/15

Claims Bar Date: 01/02/15

| 1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. # | 2 Petition/ Unscheduled Values | 3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs) | 4 Property <u>Abandoned</u> OA=\$554(a) | 5 Sale/Funds Received by the Estate | 6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
|---|---|--|--|--|--|
| 15 2012 DODGE CHALLENGER SRT-8 WITH 23,000 MILES CO No value to estate | 43,670.00 | 0.00 | | 0.00 | FA |
| 16 1998 HONDA ACCORD WITH 200,000 MILES DEBTOR'S BR No value to estate | 500.00 | 500.00 | | 0.00 | FA |
| 17 3 CATS, 1 GUINEA PIG, 1 RABBIT, 1 TURTLE AND FIS No value to estate | 0.00 | 0.00 | | 0.00 | FA |
| 17 Assets Totals (Excluding unknown values) | \$78,226.72 | \$1,500.14 | | \$1,913.26 | \$0.00 |

Major Activities Affecting Case Closing:

Approval of TFR by USTO

Ready for TFR.

Waiting for 2014 Tax Return. - Received.

Initial Projected Date Of Final Report (TFR): September 26, 2016

Current Projected Date Of Final Report (TFR): September 26, 2016

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-15718
Case Name: VARGAS, MARCELO E.
 VARGAS, JESSICA GRACE
Taxpayer ID #: **-***6904
Period Ending: 09/23/15

Trustee: David A. Rosenberg, Trustee (480023)
Bank Name: Rabobank, N.A.
Account: *****0666 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

| 1 Trans. Date | 2 {Ref #} / Check # | 3 Paid To / Received From | 4 Description of Transaction | T-Code | 5 Receipts \$ | 6 Disbursements \$ | 7 Checking Account Balance |
|---------------------|---------------------------|------------------------------|----------------------------------|----------|---------------------|--------------------------|----------------------------------|
| 06/11/15 | | United States Treasury | 2014 Refund | | 1,945.00 | | 1,945.00 |
| | {10} | | 2014 Refund 1,913.26 | 1124-000 | | | 1,945.00 |
| | | | Non-Estate Funds 31.74 | 1280-000 | | | 1,945.00 |
| 06/23/15 | 101 | JESSICA & MARCELO VARGAS | NON-ESTATE FUNDS | 8500-002 | | 31.74 | 1,913.26 |
| 06/30/15 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 10.00 | 1,903.26 |
| 07/31/15 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 10.00 | 1,893.26 |
| 08/31/15 | | Rabobank, N.A. | Bank and Technology Services Fee | 2600-000 | | 10.00 | 1,883.26 |

ACCOUNT TOTALS 1,945.00 61.74 \$1,883.26

Less: Bank Transfers 0.00 0.00

Subtotal 1,945.00 61.74

Less: Payments to Debtors 0.00

NET Receipts / Disbursements \$1,945.00 \$61.74

| | |
|-----------------------------------|------------|
| Net Receipts : | 1,945.00 |
| Less Other Noncompensable Items : | 31.74 |
| Net Estate : | \$1,913.26 |

| | Net Receipts | Net Disbursements | Account Balances |
|--|-----------------|----------------------|---------------------|
|--|-----------------|----------------------|---------------------|

TOTAL - ALL ACCOUNTS

| | | | |
|----------------------|----------|-------|----------|
| Checking # *****0666 | 1,945.00 | 61.74 | 1,883.26 |
|----------------------|----------|-------|----------|

| | | | |
|--|----------|-------|----------|
| | 1,945.00 | 61.74 | 1,883.26 |
|--|----------|-------|----------|

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: January 2, 2015

Case Number: 14-15718

Page: 1

Date: September 23, 2015

Debtor Name: VARGAS, MARCELO E.

Time: 01:59:48 PM

| Claim # | Creditor Name & Address | Claim Type | Claim Ref. No. / Notes | Amount Allowed | Paid to Date | Claim Balance |
|-----------|--|-------------|---|----------------|--------------|---------------|
| 200 | David A. Rosenberg, Trustee 5030 Paradise Rd. STE 215B Las Vegas, NV 89119 | Admin Ch. 7 | | \$177.99 | \$0.00 | 177.99 |
| 200 | David A. Rosenberg, Trustee 5030 Paradise Rd. STE 215B Las Vegas, NV 89119 | Admin Ch. 7 | | \$478.32 | \$0.00 | 478.32 |
| 5 100 | BMW FINANCIAL SERVICES NA, LLC P.O. BOX 3608 DUBLIN, OH 43016 | Secured | Secured claim not entitled to any dividend pursuant to the distribution provisions of the Bankruptcy Code, Section 726(a) | \$0.00 | \$0.00 | 0.00 |
| 6 100 | AMERICAN HONDA FINANCE CORPORATION NATIONAL BANKRUPTCY CENTER P.O. BOX 168088, IRVING, TX 75016-8088 | Secured | Secured claim not entitled to any dividend pursuant to the distribution provisions of the Bankruptcy Code, Section 726(a) | \$0.00 | \$0.00 | 0.00 |
| 1 610 | MIDLAND CREDIT MANAGEMENT, INC. AS AGENT FOR MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 | Unsecured | | \$7,638.79 | \$0.00 | 7,638.79 |
| 2 610 | MIDLAND CREDIT MANAGEMENT, INC. AS AGENT FOR MIDLAND FUNDING LLC PO BOX 2011 WARREN, MI 48090 | Unsecured | | \$725.92 | \$0.00 | 725.92 |
| 3 610 | PLUSFOUR INC. ACCT NO XXX8766 6345 S PECOS RD STE 212 LAS VEGAS, NV 89120 | Unsecured | | \$247.48 | \$0.00 | 247.48 |
| 4 610 | PLUSFOUR INC. ACCT NO XXX4807 6345 S PECOS RD STE 212 LAS VEGAS, NV 89120 | Unsecured | | \$263.67 | \$0.00 | 263.67 |
| 7 610 | MOUNTAINVIEW HOSPITAL RESURGENT CAPITAL SERVICES PO BOX 1927 GREENVILLE, SC 29602 | Unsecured | | \$44,894.00 | \$0.00 | 44,894.00 |
| 8 610 | MOUNTAINVIEW HOSPITAL RESURGENT CAPITAL SERVICES PO BOX 1927 GREENVILLE, SC 29602 | Unsecured | | \$824.65 | \$0.00 | 824.65 |
| 9 610 | ASHLEY FUNDING SERVICES, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE OF LABORATORY, GREENVILLE, SC 29603-0587 | Unsecured | | \$19.34 | \$0.00 | 19.34 |
| 10 610 | AMERICAN INFOSOURCE LP AS AGENT FOR DIRECTV, LLC PO BOX 51178 LOS ANGELES, CA 90051-5478 | Unsecured | | \$571.94 | \$0.00 | 571.94 |

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Claims Bar Date: January 2, 2015

Case Number: 14-15718

Page: 2

Date: September 23, 2015

Debtor Name: VARGAS, MARCELO E.

Time: 01:59:48 PM

| Claim # | Creditor Name & Address | Claim Type | Claim Ref. No. / Notes | Amount Allowed | Paid to Date | Claim Balance |
|--------------|---|------------|---|----------------|--------------|---------------|
| 11 610 | AUTOVEST, L.L.C. P O BOX 2247 SOUTHFIELD, MI 48037-2247 | Unsecured | | \$18,660.69 | \$0.00 | 18,660.69 |
| 12 620 | UNITED CONSUMER FINANCIAL SERVICES BASS & ASSOCIATES, P.C. 3936 E. FT. LOWELL ROAD, SUITE #200 TUCSON, AZ 85712 | Unsecured | Tardy claim is subordinated to timely filed claims. | \$1,269.66 | \$0.00 | 1,269.66 |
| << Totals >> | | | | 75,772.45 | 0.00 | 75,772.45 |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-15718

Case Name: VARGAS, MARCELO E.

Trustee Name: David A. Rosenberg, Trustee

Balance on hand: \$ 1,883.26

Claims of secured creditors will be paid as follows:

| Claim No. | Claimant | Claim Asserted | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|------------------------------------|----------------|-------------------------|--------------------------|------------------|
| 5 | BMW FINANCIAL SERVICES NA, LLC | 28,734.59 | 0.00 | 0.00 | 0.00 |
| 6 | AMERICAN HONDA FINANCE CORPORATION | 19,582.66 | 0.00 | 0.00 | 0.00 |

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 1,883.26

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|---|-----------------|--------------------------|------------------|
| Trustee, Fees - David A. Rosenberg, Trustee | 478.32 | 0.00 | 478.32 |
| Trustee, Expenses - David A. Rosenberg, Trustee | 177.99 | 0.00 | 177.99 |

Total to be paid for chapter 7 administration expenses: \$ 656.31Remaining balance: \$ 1,226.95

Applications for prior chapter fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|------------------|-----------------|--------------------------|------------------|
| None | | | |

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 1,226.95

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 1,226.95

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 73,846.48 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|---|-------------------------|--------------------------|------------------|
| 1 | MIDLAND CREDIT MANAGEMENT, INC. | 7,638.79 | 0.00 | 126.92 |
| 2 | MIDLAND CREDIT MANAGEMENT, INC. | 725.92 | 0.00 | 12.06 |
| 3 | PLUSFOUR INC. | 247.48 | 0.00 | 4.11 |
| 4 | PLUSFOUR INC. | 263.67 | 0.00 | 4.38 |
| 7 | MOUNTAINVIEW HOSPITAL | 44,894.00 | 0.00 | 745.91 |
| 8 | MOUNTAINVIEW HOSPITAL | 824.65 | 0.00 | 13.70 |
| 9 | ASHLEY FUNDING SERVICES, LLC ITS SUCCESSORS AND | 19.34 | 0.00 | 0.32 |
| 10 | AMERICAN INFOSOURCE LP AS AGENT FOR | 571.94 | 0.00 | 9.50 |
| 11 | AUTOVEST, L.L.C. | 18,660.69 | 0.00 | 310.05 |

Total to be paid for timely general unsecured claims: \$ 1,226.95

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 1,269.66 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|------------------------------------|-------------------------|--------------------------|------------------|
| 12 | UNITED CONSUMER FINANCIAL SERVICES | 1,269.66 | 0.00 | 0.00 |

| | | |
|--|----|------|
| Total to be paid for tardy general unsecured claims: | \$ | 0.00 |
| Remaining balance: | \$ | 0.00 |

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

| Claim No | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|----------|----------|-------------------------|--------------------------|------------------|
| None | | | | |

| | | |
|---|----|------|
| Total to be paid for subordinated claims: | \$ | 0.00 |
| Remaining balance: | \$ | 0.00 |